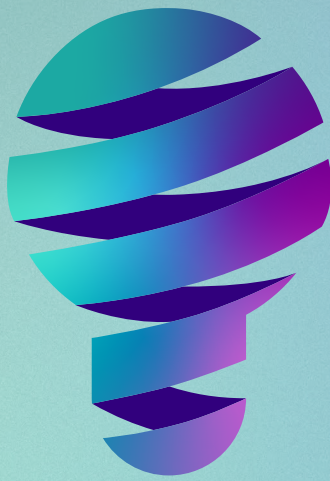




بلدية رأس الخيمة
Ras Al Khaimah Municipality



RAK Energy Innovation Competition SME EDITION

Put your start-up in the spotlight; find new partners and demonstration opportunities. Join forces with Ras Al Khaimah Municipality to create a clean energy future!

#RAKinnovates

INTRODUCTION & OBJECTIVES

The Ras Al Khaimah Energy Efficiency & Renewables Strategy 2040

has been established to support the competitiveness of Ras Al Khaimah by improving energy and water efficiency and increasing the share of renewables in the generation mix. As part of this strategy, Ras Al Khaimah Municipality is organising an innovation competition for start-ups and SMEs whose solutions can support in shaping our clean energy future! The competition will provide a platform to showcase innovative solutions and connect with key government and industry players in the UAE.

The objective of the competition is to attract leading start-ups and SMEs to propose their solutions addressing specific energy challenges in Ras Al Khaimah applicable to the broader MENA region.

CHALLENGES



Energy Management

Implementation of energy management systems and processes for organisations and/or households. These include innovative equipment and methods for data gathering, analysis, operation and control of energy and water consuming assets. The challenge covers not only advanced solutions for large industrial and commercial buildings but also low-cost smart solutions for residences.



Industrial Efficiency

Solutions for the industrial sector that allow higher returns on investment than conventional solutions, such as waste heat recovery from low temperature sources (e.g. below 300°C), alternative fuels, digitisation or electrification.



Decentralised Energy Systems

New generation, distribution and/or storage solutions that reduce energy costs and/or increase service levels for the provision of electricity and water for buildings and/or mobility. Ideal customers of these solutions should be end-users as opposed to utilities.

PRIZES



Exemption of company set-up fees including visas, for 3 years, under benefit packages provided by RAK Economic Zone (RAKEZ)



Monetary prize worth USD 27,000 (AED 100,000)



Opportunity for individual sales pitch meetings with leading government entities and businesses



Opportunity to join a closed door round-table with selected local government entities and businesses to explore potential collaboration opportunities



A commercial pilot project in Ras Al Khaimah, upon agreement on scope and terms

All benefits are subject to the founders of the winning company committing to establishing and maintaining operations of the company in Ras Al Khaimah for at least three years.

FOR MORE INFORMATION

[Ras Al Khaimah Energy Efficiency and Renewables Strategy 2040](#) ↗

[RAK Energy Innovation Competition](#) ↗

Terms and Conditions:

Ras Al Khaimah Municipality reserves the right, at its own discretion and without any obligation towards participating companies, to update the design of RAK Energy Innovation Competition (SME Edition) including among others, the challenges, the prizes, the eligibility, evaluation criteria and the senior executive board composition.

RAK Energy Innovation Competition (SME Edition)

ARE YOU A START-UP OR SME?

The RAK Energy Innovation Competition is an opportunity to get market exposure and strategic partnerships in the power, water and industrial market in the UAE.

The evaluation board comprises leading government and private sector entities in energy, water and industry.

ELIGIBILITY CRITERIA

Your start-up or SME is eligible for the competition if:

- ✓ It has a product, service, or solution in the energy, water or mobility sector, that addresses one of the challenges, mentioned above faced by Ras Al Khaimah;
- ✓ It has existing project references for its product, service or solution;
- ✓ It is incorporated and has a public website; and
- ✓ Its annual revenue is less than USD 20 million

EVALUATION CRITERIA



Relevance

Relevance of the submission to the challenge statements, potential contribution to Ras Al Khaimah's sustainability and energy efficiency objectives and potential marketability in the region



Disruption

Innovative nature of the product or solution in the region



Merit

Coherence of the business plan of the company and existing project references



Team/Resources

Readiness of team members and resources to establish company operations in Ras Al Khaimah, and start developing the local market

APPLICATION AND SELECTION PROCESS

Complete your application by submitting the required documentation by **December 31, 2023** on [this link](#). Winners will be announced in Q2 of 2024.

SENIOR EXECUTIVE BOARD



**H.E. Dr. Abdulrahman
AlShayeb AlNaqbi**
Director General
Department of
Economic Development,
Ras Al Khaimah



**H.E. Munther
Mohammed bin Shekar**
Director General
Ras Al Khaimah
Municipality



H.E. Yousef M. Esmael
**Chairman of the
Supreme Committee**
RAK SME
Board Member
RAK Chamber



Abdullah Al Abdooli
Chief Executive Officer
Marjan



Alison Grinnel
Chief Executive Officer
RAK Hospitality
Holding LLC



Andrea Di Gregorio
Executive Director
**Energy Efficiency
and Renewables
(Reem) Office**
Ras Al Khaimah
Municipality



Benoy Kurien
**Group Chief Executive
Officer**
Al Hamra



Chris Wood
Chief Executive Officer
RAK Gas LLC



John Davies
Chief Financial Officer
RAK Ports



Mark Bruno
Executive Director
Wastewater Agency
Public Services
Department
Government of
Ras Al Khaimah



Mohamed Al Tair
Chief Operating Officer
RAK Properties



Oussama Al Natour
Executive Director
**Waste Management
Agency**
Public Services
Department
Government of
Ras Al Khaimah



Rabih Khouri
Chief Investment Officer
 Investment and
 Development Office
 Ras Al Khaimah



Raki Phillips
Chief Executive Officer
 Ras Al Khaimah Tourism
 Development Authority



Ramy Jallad
**Group Chief
 Executive Officer**
 Ras Al Khaimah
 Economic Zone (RAKEZ)



Rashed Ahmed Al Teneiji
**Director of Trade
 Policies & International
 Organizations
 Department**
 UAE Ministry of Economy



Savvas Othon
Executive Director
Landscape Agency
 Public Services
 Department
 Government
 of Ras Al Khaimah

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Start-up Sponsor



Community Partners

